

**The Control Process & Purchasing Process Glossary**

(Terms appear in order that they appear in the course)

* **Yield**: the full amount of an agricultural or industrial product
* **Remedial Action**: action intended to correct something that is wrong or to improve a bad situation
* **As Purchased (AP) Cost**: Unit price paid to vendor
* **Edible Portion (EP) Cost**: Cost of usable or servable yield
* **As Purchased (AP) Weight**: Weight purchased from vendor
* **Edible Portion (EP) Weight**: Usable weight
* **Product Specification**: a ready reference to the standards by which you measure the foods you specify for purchase and inspect upon delivery
* **Cooperative Purchasing:** cooperative purchasing model allows a group of buyers with a common interest to pool their buying power in order to negotiate more favorable pricing on goods and services.