

ILLUSTRATED IMPACT OF EXAMPLE TRANSACTIONS  
ANYTOWN MEAL PROGRAM

	ASSETS						LIABILITIES	NET ASSETS			
		ACCOUNTS	PLEDGES	ALLOWANCE- UNCOLLECTIBLE	FOOD		UNEARNED	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	
Transaction No./Description	CASH	RECEIVABLE	RECEIVABLE	PLEDGES	INVENTORY	BUILDINGS	REVENUE	(UR)	(TR)	(PR)	Comments/Specific Account
1) Contributions received	\$ 150,000.00		\$ 400,000.00	\$ (80,000.00)				\$ 470,000.00			UR-Contributions Revenue
2) Collections on pledges	310,000.00		(310,000.00)								Cash increases; pledges decrease
3) Conditional promise											No entry required
4) Donated professional services								15,000.00 (15,000.00)			UR-Donated Services Revenue UR-Legal Expense
5) Restricted contributions	315,000.00								315,000.00		TR-Contributions Revenue
6) Construction of building	(320,000.00)					320,000.00					
Release of restrictions on donated amounts.								315,000.00			UR-Net Assets Released from Restriction
									(315,000.00)		TR--Net Assets Released from Restriction
7)County contract advance	20,000.00						20,000.00				Unearned revenue; recognize when earned
8) Various expenses and purchases	(412,460.00)				225,000.00			(78,300.00) (51,485.00) (24,100.00) (33,575.00)			Salaries and wages expense Payroll taxes and benefits expense Utilities expense Supplies expense
9) Billing on county contract		2,590.25					(20,000.00)	22,590.25			Recognize county contract revenue
10) Received food donations					349,125.00			349,125.00			UR-Donated goods revenue
11) Volunteer time											No entry required
12) Pledge, due in 3 years.			125,943.00						125,943.00		TR-Contributions Revenue
13) Donations for endowment fund	350,000.00									350,000.00	PR-Contributions Revenue
14) Month end food inventory	-	-	-	-	(531,840.00)	-	-	(531,840.00)	-	-	Food expense
TOTALS	\$ 412,540.00	\$ 2,590.25	\$ 215,943.00	\$ (80,000.00)	\$ 42,285.00	\$ 320,000.00	\$ -	\$ 437,415.25	\$ 125,943.00	\$ 350,000.00	
			\$ 913,358.25						\$ 913,358.25		
			TOTAL ASSETS					TOTAL LIABILITIES AND NET ASSETS			